GC GDELT Human Rights Global

Sustained human-rights-abuse news (Ukraine, Gaza, Sudan) drives safe-haven gold flows + reserves diversification away from sanctioned assets.

David Stendahl · Market Lab Analytics · November 7, 2026

What this signal is

Sustained human-rights-abuse news (Ukraine, Gaza, Sudan) drives safe-haven gold flows + reserves diversification away from sanctioned assets.

The composite is bounded between minus one and plus one through tanh. On 2020-01-31 it reached its series maximum plus 0.996 and on 2026-05-18 its series minimum minus 1.000.

Today the composite reads near −0.99. See live page for current state.

• • •

How the inputs compose

Sustained human-rights-abuse news (Ukraine, Gaza, Sudan) drives safe-haven gold flows + reserves diversification away from sanctioned assets.

The engine also computes four confirming features: five-day velocity, 60-day volatility regime, 60-day correlation with gold returns, 63-day lag-1 autocorrelation.

• • •

What the state-conditional returns have actually done

The gold forward-60-day return baseline (unconditional) is mean plus 3.38 percent, median plus 3.12 percent.

> **Reference baseline (2,711 gold-aligned forward-60-day windows over the live engine window)**
>
> Gold forward-60-day return baseline: mean plus 3.38 percent, median plus 3.12 percent. Phase 0 source: Z4714 engine parquet joined with COMEX gold back-adjusted continuous closes.

Elevated human-rights tension (Phase +1), 330 trading days, returned on average plus 0.06 percent.

Normal (Phase +0), 6,664 trading days, returned on average plus 0.41 percent.

Calm human-rights backdrop (Phase −1), 1,971 trading days, returned on average plus 2.16 percent.

• • •

Three cases that frame how to read the signal

Case 1: 2020-01 composite series maximum

On 2020-01-31 the composite reached its series maximum plus 0.996. Gold subsequent 60-day behavior aligned with the elevated human-rights tension regime pattern.

Case 2: 2026-05 composite series minimum

On 2026-05-18 the composite reached its series minimum minus 1.000. Gold subsequent 60-day behavior aligned with the calm human-rights backdrop regime pattern.

Case 3: March 2020 COVID shock window

The March 2020 COVID liquidity shock drove violent regime shifts across gold drivers. The composite oscillated as the underlying mechanism repriced.

• • •

How to use the signal today

This is a regime detector on a 60-day forward horizon.

Three best uses. First, as a regime filter for gold exposure (Phase +1 equals elevated human-rights tension). Second, as a cross-check against positioning and price-momentum signals. Third, as a transition-window warning, pairing with price-based signals for conviction.

• • •

Methodology notes

Sustained human-rights-abuse news (Ukraine, Gaza, Sudan) drives safe-haven gold flows + reserves diversification away from sanctioned assets.

The 1990 start reflects the earliest reliable source coverage.

• • •

What this signal does not cover

Four caveats. The signal is a regime detector, not a timing signal. State-conditional means hold on average, not for every individual window. Regime persistence varies with macroeconomic backdrop. Individual windows can run much longer or shorter than mean sample. State-conditional edges are backward-looking empirical averages. Future regimes may differ. The baseline is COMEX gold back-adjusted continuous (GC_1240BD).

Not investment advice. Signal readings and empirical statistics are derived from publicly available data sources. (c) 2026 David Stendahl.